



FOR IMMEDIATE RELEASE

Date: 17 November 2017

To:

Securities Commission Malaysia
Bursa Malaysia Securities Berhad
Hovid Berhad
Berita Harian
Utusan Malaysia
Bernama
Business Times (New Straits Times)
The Star
The Edge Financial Daily
The Malaysian Reserve
Nanyang Siang Pau
Sin Chew Jit Poh (Malaysia)
The Sun
CIMB Group Corporate Communications

Attention:

Pn Zulaiha Subohi
Mr Heng Teck Heng
Mr Andrew Goh
En Mutazar Ghani
En Johardy Ibrahim
En Mikhail Raj
En Zuraimi Abdullah
Mr Shanmugam
Ms Kang Siew Li
Ishun Ahmad
Mr Ha Kok Mun
Ms Low Sow Wan
Ms Presenna Nambiar
Pn Suriawati Zainal

FAJAR ASTORIA SDN BHD AND HO SUE SAN @ DAVID HO SUE SAN (COLLECTIVELY, THE "JOINT OFFERORS")

CONDITIONAL VOLUNTARY TAKE-OVER OFFER BY THE JOINT OFFERORS THROUGH CIMB INVESTMENT BANK BERHAD ("CIMB") TO ACQUIRE ALL THE REMAINING ORDINARY SHARES AND WARRANTS OF HOVID BERHAD ("HOVID") NOT ALREADY HELD BY THE JOINT OFFERORS FOR A CASH OFFER PRICE OF RM0.38 PER OFFER SHARE AND RM0.20 PER OFFER WARRANT ("OFFER")

– EXTENSION OF CLOSING DATE

(Unless otherwise stated, the words and abbreviations used herein shall have the same meaning as defined in the offer document relating to the Offer dated 30 October 2017 ("Offer Document"))

We refer to the Offer Document which sets out the details and the terms and conditions of the Offer.

On behalf of the Joint Offerors, we wish to inform the Holders that the closing date of the Offer and time for acceptances of the Offer has been extended from 5.00 p.m. (Malaysian time) on 20 November 2017 to **5.00 p.m. (Malaysian Time) on 4 December 2017 ("Extended Closing Date")**. Save for the Extended Closing Date, all other details and the terms and conditions as set out in the Offer Document remain unchanged.

The Notice of this Extended Closing Date will be despatched to the Holders accordingly.

In accordance with Paragraph 13.01 of the Rules, the detailed disclosure on the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on Friday, 17 November 2017 is set out in Appendix I of this press notice.

Holders who wish to accept the Offer are advised to refer to the Offer Document for the details, terms and conditions of the Offer and the procedures for acceptance of the Offer. Holders are also advised to carefully consider the Independent Advice Circular dated 9 November 2017 before making any decision. You do not need to take any action if you have already sold all your Shares or Warrants or have already accepted the Offer.



Should you have any queries, please do not hesitate to contact any of the following:

<u>Name</u>	<u>Designation</u>	<u>Telephone no.</u>	<u>E-mail address</u>
Debbie Leong	Managing Director	03-2261 0998	debbie.leong@cimb.com
Perry Lye	Director	03-2261 0361	perry.lyeyh@cimb.com
Eugene Khoo	Senior Associate	03-2261 0301	eugene.khoo@cimb.com
Vishnu Chandran	Associate	03-2261 0351	vishnu.chandran@cimb.com

Thank you.

Yours faithfully,
for and on behalf of
CIMB Investment Bank Berhad

Debbie Leong
Managing Director
Corporate Finance
Investment Banking Malaysia

Perry Lye
Director
Corporate Finance
Investment Banking Malaysia

(i) Hovid Shares

	No. of Hovid Shares	% ⁽¹⁾
Hovid Shares held by the Joint Offerors as at 30 October 2017 (being the date of despatch of the Offer Document ("Posting Date"))	276,803,400	33.72
Hovid Shares for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on 17 November 2017	108,059,106	13.16
Hovid Shares acquired or agreed to be acquired by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on 17 November 2017	-	-
(A) Total Hovid Shares held by the Joint Offerors as at 5.00 p.m. (Malaysian time) on 17 November 2017	384,862,506	46.88
(B) Hovid Shares which have been transferred into FASB's Central Depository System Account up to 5.00 p.m. (Malaysian time) on 17 November 2017 for which the acceptance forms have yet to be received/verified	70,380,500	8.57
(A) + (B)	455,243,006	55.46

Note:

- (1) Based on the total issued share capital of Hovid of 820,888,571 Shares as at 17 November 2017.

(ii) Hovid Warrants

	No. of Hovid Warrants	% ⁽¹⁾
Hovid Warrants held by the Joint Offerors as at the Posting Date	140,390,220	43.57
Hovid Warrants for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian Time) on 17 November 2017	52,428,579	16.27
Hovid Warrants acquired or agreed to be acquired by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on 17 November 2017	-	-
(A) Total Hovid Warrants held by the Joint Offerors as at 5.00 p.m. (Malaysian time) on 17 November 2017	192,818,799	59.84
(B) Hovid Warrants which have been transferred into FASB's Central Depository System Account up to 5.00 p.m. (Malaysian time) on 17 November 2017 for which the acceptance forms have yet to be received/verified	38,037,550	11.80
(A) + (B)	230,856,349	71.64

Note:

- (1) Calculated based on the total of 322,231,429 outstanding Warrants as at 17 November 2017.